

Urbana Corporation

Normal Course Issuer Bid Purchases

Under the Notice of NCIB accepted by the Toronto Stock Exchange (the "NCIB"), Urbana is authorized to purchase up to 6,650,723 its own Class A shares between August 28, 2009 and August 27, 2010

The following table is a summary of purchases made under the NCIB as at August 15, 2010

Period	No. of shares purchased	Avg. purchase price per share for the period	Cumulative total of shares purchased ¹	Balance of no. of shares authorized under NCIB ¹	No. of Class A shares outstanding ¹
Aug 28, 2009 - Apr 30, 2010	0	0	0	6,650,723	77,526,320
May 1 - May 31, 2010	13,500	1.40	13,500	6,637,223	77,512,820
Jun 1 -Jun 30, 2010	856,620	1.44	870,120	5,780,603	76,656,200
Jul 1 -Jul 31, 2010	1,089,600	1.31	1,959,720	4,691,003	75,566,600
Aug 1 -Aug 15, 2010	335,600	1.28	2,295,320	4,355,403	75,231,000

¹as at the end of the relevant period.