

URBANA CORPORATION

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News Release

TSX & CSE: URB, URB.A

URBANA CORPORATION – RESULTS OF VOTING FOR DIRECTORS AT ANNUAL SHAREHOLDERS' MEETING

Toronto, Ontario – August 10, 2015 – Urbana Corporation (the “Corporation”) (TSX & CSE: URB, URB.A) reports the results of the vote on the election of directors at its May 6, 2015 Annual Shareholders' Meeting.

Each of the nominee directors listed in the Corporation's management proxy circular dated March 23, 2015 was elected as a director, without a vote by ballot being conducted. The Corporation received proxies with regard to voting on the four directors nominated for election, directing as set forth in the table below:

Name of Nominee	Vote for	%	Withhold Vote	%
Thomas S. Caldwell	4,990,417	99.86	7,095	0.14
Bethann Colle	4,990,417	99.86	7,095	0.14
George D. Elliott	4,990,417	99.86	7,095	0.14
Michael B.C. Gundy	4,987,917	99.81	9,595	0.19

Subsequent to the Annual Shareholders' Meeting, on May 27, 2015, the Board of Directors of the Corporation appointed Charles A.V. Pennock as an additional independent Director of the Corporation.

On behalf of Urbana's Board of Directors,
Thomas S. Caldwell, C.M.

Please contact Elizabeth Naumovski, Investor Relations at 416-595-9106 for further information.