



Established 1947

Urbana Corporation is an investment company whose shares trade on the TMX and CSE (URB.A) at a significant discount from their underlying net asset value per share.

Urbana's Net Asset Value per share ("NAV") has grown at the following rates for the period ending May 31, 2017:	
1 Year	35.2%
3 Years	21.0%
5 Years	25.6%
Since Inception October 1, 2002	16.4%

Source: FUNDATA (All performance numbers are annually compounded after taxes & all expenses)

Urbana's investment activities encompass both private equity and large cap publicly traded securities. Two of our larger private equity holdings became publicly traded this year (Bombay Stock Exchange and Real Matters).

Aside from a diversified investment portfolio, Urbana also holds a strategically located gold prospect (approx 3,000 acres) in Urban Township, Quebec. This property is carried on the books at a zero cost base. Urban Township, currently, is the most active gold exploration area in Canada.

Urbana's investments are managed by the team at Caldwell Investment Management Ltd.

Urbana is, in effect, a one stop investment portfolio.

Holdings available upon request.

Visit our website at www.urbanacorp.com

Thomas S. Caldwell, C.M.
President & CEO
tcaldwell@caldwellsecurities.com

Elizabeth Naumovski
Investor Relations
info@urbanacorp.com

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URB, URB.A

The information set forth includes certain forward-looking statements. Such statements are based on assumptions exposed to major risks and uncertainties. Although Urbana deems the expectations reflected in these forward-looking statements to be reasonable, the Corporation cannot provide any guarantee as to the materialization of the expectations reflected in these forward-looking statements. Urbana expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

150 King Street West, Suite 1702, P.O. Box 47, Toronto, ON M5H 1J9
Tel: 416-595-9106 www.urbanacorp.com