

**Summary of Investment Portfolio as at January 19, 2007**

<b>Number of Shares/Units</b>	<b>Description</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of Portfolio Market Value</b>	<b>% of Total Net Asset Value</b>
254,097	NYSE Group, Inc. common shares	\$ 5,751,720	\$ 29,769,732	37.21%	37.74%
2	Chicago Board Options Exchange	3,684,359	4,453,821	5.57%	5.65%
160,000	Hong Kong Exchange & Clearing Ltd.	2,052,594			

**Total Net Asset Value (NAV) as at January 19, 2007    Shares Outstanding: 10,000,000 common shares  
16,129,100 Non-Voting Class A shares**

<b>ASSETS</b>			
Market Value of Investment Portfolio	\$ 80,010,511		
Other Assets	<u>517,173</u>		
<b>TOTAL ASSETS</b>		<b>\$ 80,527,684</b>	
<b>LIABILITIES</b>			
Accrued Expenses	436,300		
Loan	1,218,268		
Other Liabilities	<u>-</u>		
<b>TOTAL LIABILITIES</b>		<b><u>1,654,568</u></b>	
<b>TOTAL NET ASSET VALUE (before tax) as at 01/19/2007</b>		<b><u>\$ 78,873,116</u></b>	<b>NAV per share before tax    \$3.0186</b>
Future Tax Liability	3,899,012		
<b>TOTAL NET ASSET VALUE (after tax) as at 01/19/2007</b>		<b><u><u>\$ 74,974,104</u></u></b>	<b>NAV per share after tax    \$2.8694</b>