

URBANA CORPORATION

COMPLAINT PROCEDURES FOR ACCOUNTING AND AUDITING MATTERS

Any employee of Urbana Corporation (the “Corporation”) as well as any other person may submit a complaint regarding accounting, internal accounting controls, or auditing matters to the management of the Corporation without fear of dismissal or retaliation of any kind. The Corporation is committed to achieving compliance with all applicable securities laws and regulations, accounting standards, accounting controls and audit practices. The Corporation’s Audit Committee will oversee treatment of employee and third party concerns in this area.

In order to facilitate the reporting of complaints, the Corporation’s Audit Committee has established the following procedures for (1) the receipt, retention and treatment of complaints regarding accounting, internal accounting controls, or auditing matters and (2) the confidential, anonymous submission by employees and third parties of concerns regarding questionable accounting or auditing matters (any such accounting, internal accounting controls, or auditing matter is hereafter referred to as an “Accounting Matter”).

RECEIPT OF COMPLAINTS

- Individuals with concerns regarding Accounting Matters may report their concerns to the General Counsel of the Corporation or to the Chairman of the Corporation’s Audit Committee.

- Individuals may forward complaints on a confidential or anonymous basis by:
 - (i) Regular mail to General Counsel, Urbana Corporation, 150 King St. West, Suite 1702, P.O. Box 47, Toronto, ON M5H 1J9 or to the Chairman of Urbana Corporation Audit Committee, c/o General Counsel, Urbana Corporation, 150 King St. West, Suite 1702, P.O. Box 47, Toronto, ON M5H 1J9, in an envelope clearly marked “CONFIDENTIAL”; or
 - (ii) By calling the Corporation’s toll-free number at (800) 387-0859.

- With regard to any mail addressed to the Chairman of the Audit Committee that is received by the General Counsel of the Corporation, the General Counsel will not open the mail, but will instead promptly forward the mail to the Chairman of the Audit Committee.

SCOPE OF MATTERS COVERED BY THESE PROCEDURES

These procedures relate to complaints relating to any Accounting Matters, including, without limitation, the following:

- Fraud or deliberate error in the preparation, evaluation, review or audit of any financial statement of the Corporation;
- Fraud or deliberate error in the recording and maintaining of financial records of the Corporation;
- Deficiencies in or noncompliance with the Corporation's internal accounting controls;
- Misrepresentation or false statement to or by a senior officer or accountant regarding a matter contained in the financial records, financial reports or audit reports of the Corporation;
- Deviation from full and fair reporting of the Corporation's financial condition.

TREATMENT OF COMPLAINTS

- Upon receipt of a complaint, the General Counsel or the Chairman of the Audit Committee, as the case may be, will (i) determine whether the complaint actually pertains to Accounting Matters and (ii) when possible, acknowledge receipt of the complaint to the sender. The Chairman of the Audit Committee will forward to the General Counsel a copy of each complaint received by the Chairman, provided that if the Chairman deems it appropriate, he may instead forward a complaint to outside counsel for the Corporation or to special counsel retained by the Audit Committee.
- Complaints relating to Accounting Matters will be reviewed under Audit Committee direction and oversight by the General Counsel or such other persons as the Audit Committee determines to be appropriate. Confidentiality will be maintained to the maximum extent possible, consistent with the need to conduct an adequate review.
- Prompt and appropriate corrective action will be taken when and as warranted in the judgment of the Audit Committee.
- The Corporation will not discharge, demote, suspend, threaten, harass or in any manner discriminate against any employee in the terms and conditions of employment based upon any lawful actions of such employee with respect to good faith reporting of complaints regarding Accounting Matters or otherwise.

REPORTING AND RETENTION OF COMPLAINTS AND INVESTIGATIONS

- The General Counsel will maintain a log of all complaints, tracking their receipt, investigation and resolution and shall prepare a periodic summary report thereof for the Audit Committee. Copies of complaints and such log will be maintained in accordance with the Corporation's document retention policy.

Adopted November 9, 2018