

# Urbana Corporation

## Normal Course Issuer Bid Purchases

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on August 30, 2018 by the Toronto Stock Exchange (the "Current NCIB"), Urbana is authorized to purchase up to 3,965,572 of its own Class A shares between September 4, 2018 and September 3, 2019.

The following table is a summary of purchases made under the Current NCIB as at April 30, 2019.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under Current NCIB <sup>1</sup>	Total number of shares purchased under all NCIBs, including Current NCIB <sup>1</sup>	Balance of number of shares authorized under Current NCIB <sup>1</sup>	Number of Class A shares outstanding <sup>1</sup>
Sep 04, 2018 - Apr 30, 2019	0	0.00	0	38,862,902	3,965,572	40,000,000

<sup>1</sup>as at the end of the stated period.