

# Urbana Corporation

## Normal Course Issuer Bid Purchases

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on August 31, 2020 by the Toronto Stock Exchange (the "Current NCIB"), Urbana is authorized to purchase up to 3,754,840 its own Class A shares between September 4, 2020 and September 3, 2021.

The following table is a summary of purchases made under the Current NCIB as at May 31, 2021.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under Current NCIB <sup>1</sup>	Total number of shares purchased under all NCIBs, including Current NCIB <sup>1</sup>	Balance of number of shares authorized under Current NCIB <sup>1</sup>	Number of Class A shares outstanding <sup>1</sup>
Sep 04, 2020 - Sep 30, 2020	681,300	\$2.49	681,300	41,705,975	3,073,540	37,156,927
Oct 1, 2020 - Oct 31, 2020	1,284,700	\$2.52	1,966,000	42,990,675	1,788,840	35,872,227
Nov 1, 2020 - Nov 30, 2020	108,000	\$2.59	2,074,000	43,098,675	1,680,840	35,764,227
Dec 1, 2020 - Dec 31, 2020	1,552,500	\$2.67	3,626,500	44,651,175	128,340	34,211,727
Jan 1, 2021 - Jan 31, 2021	2,100	\$2.72	3,628,600	44,653,275	126,240	34,209,627
Feb 1, 2021 - Feb 28, 2021	20,000	\$2.84	3,648,600	44,673,275	106,240	34,189,627
Mar 1, 2021 - Mar 30, 2021	0	\$0.00	3,648,600	44,673,275	106,240	34,189,627
Apr 1, 2021 - Apr 30, 2021	12,000	\$3.23	3,660,600	44,685,275	94,240	34,177,627
May 1, 2021 - May 31, 2021	13,300	\$3.13	3,673,900	44,698,575	80,940	34,164,327

<sup>1</sup>as at the end of the stated period.