

Urbana Corporation

Normal Course Issuer Bid Purchases

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on August 27, 2021 by the Toronto Stock Exchange (the "Current NCIB"), Urbana is authorized to purchase up to 3,373,358 its own Class A shares between September 7, 2021 and September 6, 2022.

The following table is a summary of purchases made under the Current NCIB as at April 30, 2022.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under Current NCIB ¹	Total number of shares purchased under all NCIBs, including Current NCIB ¹	Balance of number of shares authorized under Current NCIB ¹	Number of Class A shares outstanding ¹
Sep 07, 2021 - Sep 30, 2021	600,000	\$3.30	600,000	45,362,902	2,773,358	33,500,000
Oct 1, 2021 - Oct 31, 2021	350,000	\$3.36	950,000	45,712,902	2,423,358	33,150,000
Nov 1, 2021 - Nov 30, 2021	150,000	\$3.55	1,100,000	45,862,902	2,273,358	33,000,000
Dec 1, 2021 - Dec 31, 2021	0	\$0.00	1,100,000	45,862,902	2,273,358	33,000,000
Jan 1, 2022 - Jan 31, 2022	0	\$0.00	1,100,000	45,862,902	2,273,358	33,000,000
Feb 1, 2022 - Feb 28, 2022	8,400	\$3.41	1,108,400	45,871,302	2,264,958	32,991,600
Mar 1, 2022 - Mar 31, 2022	561,600	\$3.70	1,670,000	46,432,902	1,703,358	32,430,000
Apr 1, 2022 - Apr 30, 2022	464,700	\$3.86	2,134,700	46,901,602	1,238,658	31,965,300

¹as at the end of the stated period.