

# Urbana Corporation

## Normal Course Issuer Bid Purchases

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on August 31, 2022 by the Toronto Stock Exchange (the "Current NCIB"), Urbana is authorized to purchase up to 3,139,548 of its own Class A shares between September 7, 2022 and September 6, 2023.

The following table is a summary of purchases made under the Current NCIB as at May 31, 2023.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under Current NCIB <sup>1</sup>	Total number of shares purchased under all NCIBs, including Current NCIB <sup>1</sup>	Balance of number of shares authorized under Current NCIB <sup>1</sup>	Number of Class A shares outstanding <sup>1</sup>
Sep 07, 2022 - Sep 30, 2022	53,600	\$3.91	53,600	47,231,402	3,085,948	31,631,500
Oct 1, 2022 - Oct 31, 2022	70,100	\$3.81	123,700	47,301,502	3,015,848	31,561,400
Nov 1, 2022 - Nov 30, 2022	79,600	\$3.98	203,300	47,381,102	2,936,248	31,481,800
Dec 1, 2022 - Dec 31, 2022	86,700	\$4.06	290,000	47,467,802	2,849,548	31,395,100
Jan 1, 2023 - Jan 31, 2023	0	\$0.00	290,000	47,467,802	2,849,548	31,395,100
Feb 1, 2023 - Feb 28, 2023	0	\$0.00	290,000	47,467,802	2,849,548	31,395,100
Mar 1, 2023 - Mar 31, 2023	0	\$0.00	290,000	47,467,802	2,849,548	31,395,100
Apr 1, 2023 - Apr 30, 2023	0	\$0.00	290,000	47,467,802	2,849,548	31,395,100
May 1, 2023 - May 31, 2023	0	\$0.00	290,000	47,467,802	2,849,548	31,395,100