

Urbana Corporation

Normal Course Issuer Bid Purchases

2023 NCIB

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on September 1, 2023 by the Toronto Stock Exchange (the "2023 NCIB"), Urbana is authorized to purchase up to 3,107,298 its own Class A shares between September 7, 2023 and September 6, 2024.

The following table is a summary of purchases made under the 2023 NCIB as at March 31, 2024.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under 2023 NCIB ¹	Total number of NCIB shares purchased since beginning of all NCIB ¹	Balance of number of shares authorized under 2023 NCIB ¹	Number of Class A shares outstanding ¹
Sep 07, 2023 - Mar 31, 2024	0	\$0.00	0	47,467,802	3,107,298	31,395,100

¹as at the end of the stated period.

2022 NCIB

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on August 31, 2022 by the Toronto Stock Exchange (the "2022 NCIB"), Urbana is authorized to purchase up to 3,139,548 its own Class A shares between September 7, 2022 and September 6, 2023.

The following table is a summary of purchases made under the 2022 NCIB as at September 6, 2023.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under 2022 NCIB ¹	Total number of NCIB shares purchased since beginning of all NCIB ¹	Balance of number of shares authorized under 2022 NCIB ¹	Number of Class A shares outstanding ¹
Sep 07, 2022 - Sep 30, 2022	53,600	\$3.91	53,600	47,231,402	3,085,948	31,631,500
Oct 1, 2022 - Oct 31, 2022	70,100	\$3.81	123,700	47,301,502	3,015,848	31,561,400
Nov 1, 2022 - Nov 30, 2022	79,600	\$3.98	203,300	47,381,102	2,936,248	31,481,800
Dec 1, 2022 - Dec 31, 2022	86,700	\$4.06	290,000	47,467,802	2,849,548	31,395,100
Jan 1, 2023 - Sep 6, 2023	0	\$0.00	290,000	47,467,802	2,849,548	31,395,100

¹as at the end of the stated period.