

## Urbana Corporation's Drilling Update February 18, 2025

Good morning,

There were some delays on getting started with drilling as the waterline had froze during the weekend but drilling was able to start again on Saturday night.

As of this morning, the first hole was at a depth of 213m. The first 125m of core has been logged and the good news is that **visible gold ("VG")** was intersected at 114m. Sulphides are associated with the mineralization.

From a geology standpoint, there is more good news. Without getting too technical, most of the geology intersected are felsic volcanics (rhyolite and tuffs) , which is a favorable horizon. We are still waiting to intersect a mafic unit which would explain the magnetic-high feature targeted. The contact zone could be the most important feature, as this is where most of the mineralization is located on the Lynx zone at Windfall.

The hole was planned for a length of 300m but this may be extended based on the geology.

The next hole is planned to drill below the first hole and will determine if the gold could extend at depth.

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