



Established 1947

Urbana Corporation is an investment company.  
Shares trade on the TSX and CSE — URB, URB.A

Holdings available on our website and updated weekly at [www.urbanacorp.com](http://www.urbanacorp.com).

Below are the growth rates of Urbana’s net assets per share  
for the stated periods ending March 31, 2025.  
All returns are after tax, compounded annually, including dividends paid out.

Year to Date	-1.54%
1 Year	13.05%
3 Years	14.46%
5 Years	23.51%
10 Years	14.51%
Since Inception October 1, 2002 <sup>(1)</sup>	15.25%

Source: FUNDATA (All performance numbers are after taxes & all expenses).

Notes: <sup>(1)</sup> We calculate the “Since Inception October 1, 2002” return by dividing Urbana’s net assets per Share at the end of the period by its net assets per Share at inception (i.e. October 1, 2002), raising the result to the power of the quotient obtained by dividing one by the number of years representing the period length, and then subtracting one.

Urbana’s investments are managed by Caldwell Investment Management Ltd.



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