

Urbana Corporation

Normal Course Issuer Bid Purchases

2025 NCIB

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on September 3, 2025 by the Toronto Stock Exchange (the "2025 NCIB"), Urbana is authorized to purchase up to 3,107,305 its own Class A shares between September 9, 2025 and September 8, 2026.

The following table is a summary of purchases made under the 2025 NCIB as at September 8, 2026.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under 2025 NCIB ¹	Total number of NCIB shares purchased since beginning of all NCIB ¹	Balance of number of shares authorized under 2025 NCIB ¹	Number of Class A shares outstanding ¹
Sep 09, 2025 - Sep 08, 2026	58,800	\$8.57	58,800	47,526,602	3,048,505	31,336,300

¹as at the end of the stated period.

2024 NCIB

Under the Notice of Intention to make a Normal Course Issuer Bid accepted on September 4, 2024 by the Toronto Stock Exchange (the "2024 NCIB"), Urbana is authorized to purchase up to 3,107,404 its own Class A shares between September 9, 2024 and September 8, 2025.

The following table is a summary of purchases made under the 2024 NCIB as at September 8, 2025.

Period	No. of shares purchased	Avg. purchase price per share for the period (\$)	Total number of shares purchased under 2024 NCIB ¹	Total number of NCIB shares purchased since beginning of all NCIB ¹	Balance of number of shares authorized under 2024 NCIB ¹	Number of Class A shares outstanding ¹
Sep 09, 2024 - Sep 08, 2024	0	\$0.00	0	47,467,802	3,107,404	31,395,100

¹as at the end of the stated period.